

MINUTES
FINANCE/ECONOMIC DEVELOPMENT COMMITTEE
JUNE 17, 2020

The Finance/ED committee met on June 17, 2020, at 5:15 p.m. in the Council Chambers and via teleconference and zoom.

Present in person: Chairman Colwell, Alderman Connor, Alderman Sharp, Mayor White, Economic Development Director Beadles and Office Manager Passage

Present on Conference call: Alderman Braun, City Engineer Coulter

Chairman Colwell called the meeting to order.

PUBLIC COMMENT

Mike Mahoney, Chillicothe Town Theater, Representative addressed the committee.

He advised the committee that the Chillicothe Town Theater did not have a re-opening date at this time. They are working with the contractors regarding the TIF Grant project. He acknowledged that they are required to put their portion of funding, which is \$15,000.00 into the project and advised the committee they are working on a plan and a schedule. With the theater closed they do not have the money at this time. Mayor White stated that the city will work with them. Alderman Colwell stated that they should continue to work with the contractor and keep the city informed.

PURPOSE

FINANCE

TIF Plaza Termination Process/Resolution – Office Manager Passage went over the attached spread sheet showing the money that is in the TIF Plaza Account, anticipated revenue and projected expenses. The projected expenses are the items that will be put in the resolution that the city will need to pass at the June 22, 2020 council meeting. This will outline the money that will remain in the account to be spent on specific items. It was explained that the money spent on a specific item cannot go over the amount listed in the resolution and any money remaining at the time we completely close the account will be distributed back to the taxing bodies. A discussion was held regarding money that would potentially go back to the taxing bodies. The consensus of the committee was to present the resolution to the city council for approval at the June 22, council meeting.

Appropriation Ordinance – Office Manager Passage reviewed the changes made to the appropriation ordinance. The public hearing will be June 22, 2020 at 6:30 p.m. The ordinance will be presented to the city council at the June 22, 2020 for action.

License Proration – Office Manager Passage gave a spread sheet showing the reduction in license fees as recommended from the last meeting. The committee suggested a 2 ½ month reduction for liquor license class A, C, D, H and all second hand dealer licenses. This would be for fiscal year 20-21 only. The consensus of the committee was to recommend approval of the reduction at the June 22, council meeting.

Email – Quote – Microsoft 365 – Office Manager Passage explained that there have been several issues with the city's emails. At one point all emails were locked. Pearl Technology our IT representatives worked on the issue along with Mediacom. At this time, all emails are working, however; there are still

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having intermitted issues. An option to consider is to move away from Mediacom as our email provider and go with Microsoft 365. Office Manager Passage is obtaining a quote for Microsoft 365. She explained that should this be considered then all elected officials, supervisors, office staff, police department would have an email address through Microsoft 365. This would be a step forward in effectively handling emails. Mayor White also confirmed that he was having issues with the mayor of Chillicothe email. Chairman Colwell suggested that an additional quote from another provider be obtained. No action was recommended at this time.

EDC

Priority One TIF Business Project – Downtown Lighting – Economic Development Director Beadles
ED Director Beadles advised the committee that in the TIF Business budget there is a priority one project in the amount of \$6,000.00 for street lighting. She explained this is to upgrade the existing lighting to LED lighting. The area this would involve is in the Central Business TIF area, Walnut Street, Second Street and in the City Park. The buildings employee, Jerry Meyers, would be handling this project. The consensus of the committee was to recommending bringing this project forward at the June 22, council meeting.

There being no further business the meeting adjourned at 6:01 p.m.

Respectfully,

Danny Colwell, Chairman

TIF PLAZA					
Balance June 1					\$ 1,276,083.40
Revenue Projections					
Grant - Video		\$ 4,400.00			
Rent		\$ 3,185.00			
Property Tax		\$ 528,000.00			
Interest		\$ 1,200.00			
Total Projected Revenue					\$ 536,785.00
					\$ 1,812,868.40
PLAN EXPENSE TITLE					
Street and Alleys	\$	100,000.00	\$	85,000.00	
Sidewalk, Curb, G	\$	50,000.00	\$	22,500.00	
Utility Infrast.	\$	100,000.00	\$	1,000.00	
616 Fourth	\$	150,000.00			
Video Billboard	\$	70,000.00	\$	6,500.00	
Fourth St. Corridor	\$	100,000.00	\$	31,400.00	
Lucket Incentive				\$ 34,029.09	
Admin. Profess.	\$	200,000.00	\$	36,500.00	
				\$ 216,929.09	
EXPENSES BUDGET					
Approved Expenses					
27-Apr-20 Advanced -Overlay		\$ 85,000.00			
27-Apr-20 Engbrecht -ADA		\$ 19,500.00			
Projected					
CEFCU BILLBOARD		\$ 6,500.00			
Property Tax objections		\$ 34,000.00			
Incentive/Lucket		\$ 34,029.09			
Street lights		\$ 1,000.00			
M & R Sidewalk					
M & R Streets		\$ 3,000.00			
Attorney Fees		\$ 2,500.00			
Postage					
Publication					
Office Supplies					
Misc. Expenses					
Professional Fees					
PROJECTS					
Trees		\$ 2,500.00			
Gateway Sign		\$ 22,900.00			
Fourth St. Imp.		\$ 3,000.00			
Christmas Decorations		\$ 3,000.00			
TOTAL		\$ 216,929.09			\$ 216,929.09
					\$ 1,595,939.31
Moved to TIF Business 6/10/20					\$ 910,138.00
NET					\$ 685,801.31
Give back					??
Recap					
Balance	\$	1,276,083.40		1-Jun	
Less TIF Transfer	\$	910,138.00		10-Jun	
Balance	\$	365,945.40			
Less Expenses		216,929.09			
Balance	\$	149,016.31			
Revenue to be Received					
Video	\$	4,400.00			
Rent	\$	3,185.00			
Property Tax	\$	528,000.00			
Interest	\$	1,200.00			
	\$	536,785.00			

Denise Passage:
585.00 first month
4 month @650.00
Check with Mike
Do we still put money
here

Denise Passage:
700 june
500 for july
move money to TIF BUS

Denise Passage:
remainder to D Joseph
7980.paid 6/4/20
removed
Landscaping 6,500.

Denise Passage:
Kroger

Denise Passage:
Heathers Wine

Denise Passage:
7 cross walks
Ken said it was only
3,000.00 Discuss

Denise Passage:
sign 16,000
Landscaping 6,900

Denise Passage:
Breakaway flag pole
flag. 3,000

Denise Passage:
585.00 first month
4 month @650.00
Check with Mike
Do we still put money
here

Denise Passage:
700 june
500 for july
move money to TIF BUS