

**MINUTES
ECONOMIC DEVELOPMENT COMMITTEE
April 3, 2019**

The Economic Development Committee held a meeting on April 3, 2019 at 5:30 p.m. in the Council Chambers at City Hall.

Present: Chairman Dan Colwell, Aldermen Connor, Alderman Sharp and Alderman Jenkins, Mayor White, and Economic Development Director Parker and Amanda Beadles

Meeting was called to order at 5:30 p.m.

BUDGET

No change on the budget. The only item that shows a change is the pending request for the façade funds for Pearce Community Center. On the Help Loan report, everyone past due had been contacted and payments have come in. Stan, former owner of Casa de Fuego informed us that he had lost his job but payments will resume once he begins work.

DENNIS LUCKET PROJECT

Dennis would like to move Heather's Wine Nook to the current Haylamoon location. In addition, he would like to add a woman's boutique and a drive through gourmet coffee shop. He estimates the total costs to be \$480,093.05 and is asking the city for \$358,418.05. The committee reminded him the general rule is the city's contribution of no more than 1/3 of the total project cost. EDC will review the items provided and confirm what items are TIF eligible and get back with Dennis for a final proposal that will come back to committee.

FAÇADE REQUEST FOR PEARCE COMMUNITY CENTER

Director Parker stated Pearce Community Center is looking to replace their signage. The total cost of the project is \$28,000. They are asking the city to help with the Façade Grant to offset the cost. They approved to move to full council.

OLD BUSINESS:

OSF Project: City attorney continues to work out the details with them on use of the alley.

616 4th /Street Video Billboard Update: CEFCU is working on construction documents.

Overland Group: Progress continues with lots of movement each day.

3 Diamond Update: In late May they should find out if project is approved.

Little Shop of Hoarders Update: No update.

M & T Update: Train was sold out so a 3 p.m. ride was added. Continue to look for vendors.

4th Street Corridor Study Update: No updates.

Council Agenda Items – 1 motion

Pearce Community Center Façade Grant

Chairman - Actions - None

There being no further business meeting adjourned at 6.10 p.m.

Respectfully Submitted
Chairman Colwell