

MINUTES
FINANCE COMMITTEE
FEBRUARY 26, 2019

The Finance Committee met on February 26, 2019, at 4:30 p.m. in the Council Chambers at city hall.

Present: Chairman Colwell, Alderman Braun, Alderman Sharp, Mayor White, Office Manager Passage, Jerod McMorris, Good Energy

Chairman Colwell called the meeting to order.

Jerod McMorris, Good Energy representative addressed the committee. He explained that the city has an opportunity for municipal buildings only to change distributors for gas through the gas aggregation. He looked at the city's gas bills and figured there could be approximately 18 to 20% savings depending on the bid process. He advised that the bid would most likely be for 24 months. A discussion ensued. He stated that the bid process would be March 7 and explained that this is the same process the city went through with electrical aggregation.

The consensus of the committee was to go forward with the gas aggregation and directed the Mayor to talk to the other council members.

Office Manager Passage informed the committee that she has the budget prepared for the fiscal year 19-20. She proposed that due to the fire district referendum April 2, that the budget workshop be held after the referendum. April 13, 2019 would be the Saturday date that we could meet. This would only give us one council meeting to pass the budget. Chairman Colwell instructed office manager Passage to send an email to all of the elected officials advising them of the workshop date. The committee members were in agreement. Office Manager Passage stated she would email the budget to the finance committee for their review.

There being no further business the meeting adjourned at 6:15 p.m.

Respectfully,

Danny Colwell, Chairman